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NS BLUESCOPE MALAYSIA ACQUIRES YKGI HOLDINGS BERHAD'S MANUFACTURING FACILITY IN KLANG, MALAYSIA

NS BlueScope Malaysia today announced it has agreed to acquire YKGI Holdings Berhad's (YKGI) manufacturing facility in Klang, Malaysia for a purchase price of A\$42 million.

The assets comprise a Push-Pull Pickling Line, Cold Rolling Mill, Continuous Galvanising Line and a Continuous Colour Coating Line and will form part of BlueScope's joint venture operations in South East Asia with NSSMC.

This acquisition is consistent with BlueScope's strategy to grow its coated and painted steel business and provides a cost-effective source of cold rolled feed to supply to NS BlueScope Malaysia. It provides options to further lower the cost of feed supply in other operations in the ASEAN JV and offers future growth potential via additional coating and painting capacity.

The acquisition is subject to typical conditions precedent including YKGI shareholder approval and regulatory approvals. Completion is expected in the March 2019 quarter.

For further information about BlueScope: www.bluescope.com

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