

Date: 17 April 2019

NS BLUESCOPE MALAYSIA COMPLETES ACQUISITION OF YKGI HOLDINGS BERHAD'S KLANG MANUFACTURING FACILITY

BlueScope advises that the acquisition of YKGI Holdings Berhad's manufacturing facility in Klang, Malaysia by NS BlueScope Malaysia was completed last night.

The assets comprise a Push-Pull Pickling Line, Cold Rolling Mill, Continuous Galvanising Line and a Continuous Colour Coating Line and will form part of BlueScope's joint venture operations in South East Asia with Nippon Steel.

The acquisition is consistent with BlueScope's strategy to grow its coated and painted steel business and provides a cost-effective source of cold rolled feed to supply to NS BlueScope Malaysia. It provides options to further lower the cost of feed supply in other operations in the ASEAN JV and offers future growth potential via additional coating and painting capacity.

The transaction was completed on terms as announced on 5 November 2018.

For further information about BlueScope: www.bluescope.com

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